Facts & figures

30 September 2024

Investing for positive social impact

Oikocredit is a social impact investor and worldwide cooperative with over four decades of experience in leading positive change through investments in financial inclusion, agriculture and renewable energy.

Guided by the principle of empowering low-income people to improve their quality of life, Oikocredit supports partners in Africa, Asia and Latin America through loans, investments and capacity building.

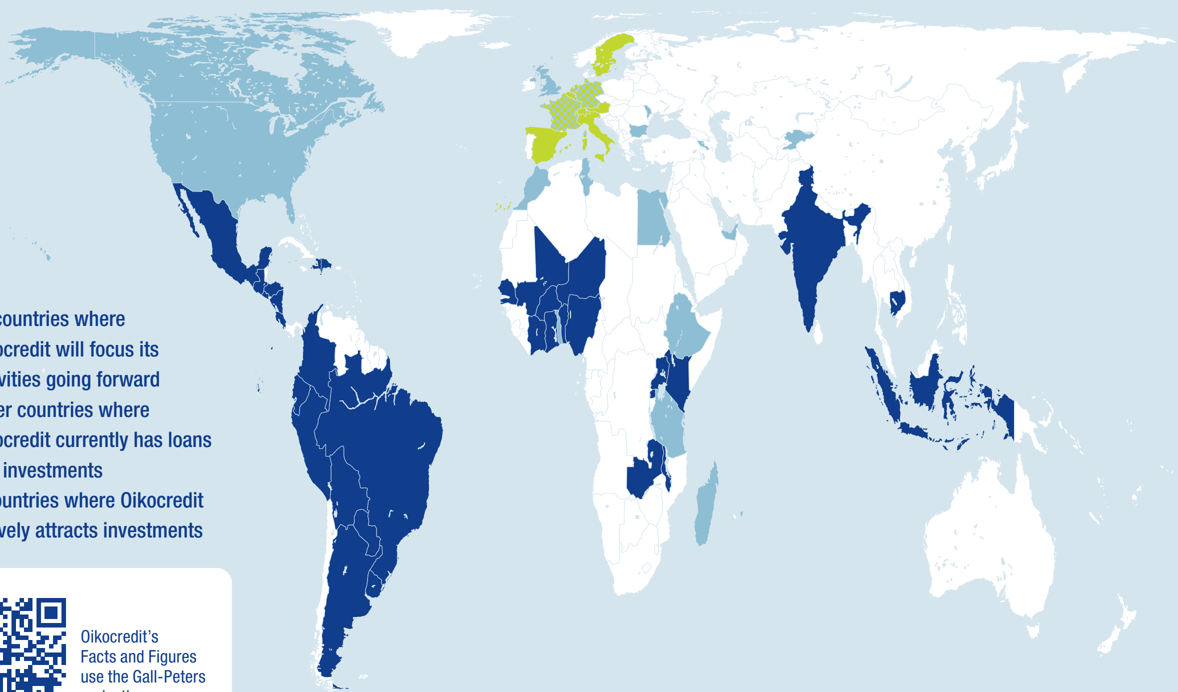
Oikocredit is financed by individuals and institutions who want to be part of a global movement for social change. Our investments prioritise social impact while safeguarding the environment and generating fair financial returns.

We're a global organisation with local presence, able to respond to our partners' needs and strengthen them by offering more than financing.

€ 1,029.8
million capital outstanding

46,700
investors

502
partners



- 32 countries where Oikocredit will focus its activities going forward
- Other countries where Oikocredit currently has loans and investments
- 9 countries where Oikocredit actively attracts investments

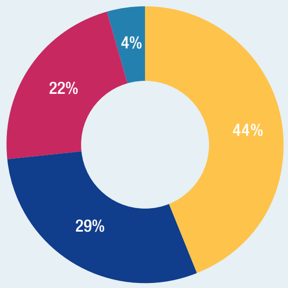
Oikocredit's Facts and Figures use the Gall-Peters projection map

Guatemala – The power of microfinance

Fundación Génesis Empresarial is a large, successful Guatemalan microfinance institution that supports low-income rural clients (mainly women) and micro enterprises with life-improving loans and other services. It has a nationwide network of marketplace branches and rural service points. Partnering with Oikocredit since 2008, Génesis provides training on business development, financial literacy, female empowerment and health education. Clara Ofelia Archila, 48, has built up her enterprise with Génesis's help over 15 years. Today she sells food, groceries, stationery, and traditional textiles and clothing, and employs several other people. "Before I had nothing," Clara says. "Génesis gave me an opportunity to develop myself."

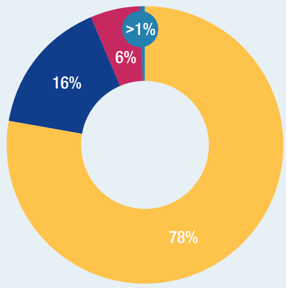
Oikocredit **at a glance**

Financing by region
at 30 September 2024



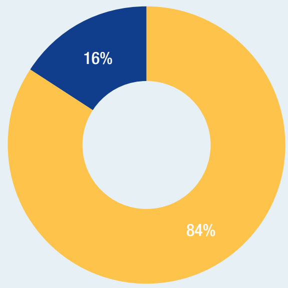
- Latin America and the Caribbean
- Asia
- Africa
- Other

Financing by sector[1]
at 30 September 2024



- Financial inclusion[2]
- Agriculture
- Renewable energy
- Other

Type of financing
at 30 September 2024



- Loans
- Equity investments

Key financial figures
at 30 September 2024

Total assets	€ 1,130.5 million
Member and investor capital	€ 975.4 million
Total development financing outstanding	€ 1,029.8 million
Average outstanding financing per partner	€ 2.1 million
Net asset value per share	€ 213.15
Result (year-to-date)	€ 1.4 million

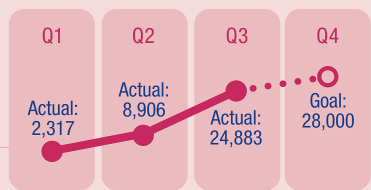
Social and environmental performance
at 31 December 2023

Social and environmental performance management is a priority for Oikocredit. We monitor certain social and environmental performance indicators to ensure our partners reach the right target groups and provide services that work towards a positive change in people's lives.

Clients reached by Oikocredit's financial inclusion partners	53 million
% female clients	87%
% rural clients	65%
Farmers reached by Oikocredit's agriculture partners	2.94 million

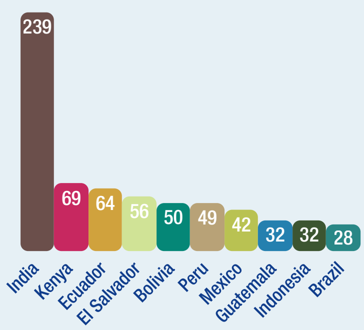
Client Self-Perception Survey Programme

Number of end-client responses collected in 2024

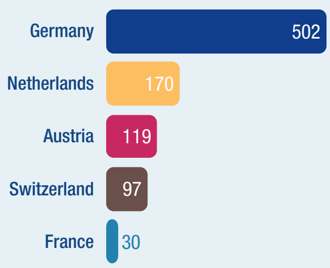


Scan to read Client Self-Perception Survey 2023

Ten countries with highest capital outstanding
at 30 September 2024 – in € millions



Five countries with highest member and investor capital
at 30 September 2024 – in € millions



Ongoing capacity building (CB) projects

CB projects	49
Countries served	18
Organisations supported	55
Investees supported	46
Total budget	€ 3,954,410
Managed budget	€ 2,543,814
CB projects approved	19
New organisations reached	26

1) Displayed percentages are subject to rounding.

2) Including microfinance and SME finance.

Key ratios and figures

The following is an unaudited quarterly extract of key figures. Key quarterly ratios and figures provided below give Oikocredit members and investors additional financial information about outcomes achieved and progress made over the last quarter. The full annual accounts are available at www.oikocredit.coop/annual-report
For further explanations on the current quarterly results, see our quarterly news item at www.oikocredit.coop/news

Key quarterly ratios and figures

(year-to-date)

	2023 Q3	2023 Q4	2024 Q1	2024 Q2	**2024 Q3**
Generating fair financial returns for investors					
Return on equity	0.6%	0.2%	-1.1%	0.6%	0.2%
Return on assets	0.5%	0.1%	-0.9%	0.5%	0.2%
Liquidity risk management					
Liquidity ratio as % of total assets	16.5%	11.3%	8.7%	11.6%	17.5%
Cash & Banks (in € millions)	€ 114	€ 59	€ 28	€ 54	€ 105
Solvency and capital management					
Net asset value per participation	€ 211.87	€ 214.03	€ 214.39	€ 214.38	€ 213.15
Leverage ratio	3.1%	3.8%	5.5%	5.0%	4.5%
Credit risk management					
Loan loss provisions on capital and interest and impairment of equity as % of development financing	8.5%	6.0%	6.3%	6.8%	7.8%
% of loan portfolio paid on time	89.7%	90.3%	90.6%	88.1%	88.0%
Portfolio at risk (90 days)	6.8%	5.8%	6.3%	6.6%	7.5%
Cost management					
Cost to Income Ratio	57.4%	75.0%	60.3%	52.2%	50.8%
General and administrative expenses as % of total assets	3.5%	3.9%	3.5%	3.7%	3.8%
Market risk management					
Total operating income as % of development financing	6.7%	5.5%	5.9%	7.5%	8.2%
Hard currencies as % of development financing	55.6%	54.0%	52.7%	52.3%	52.4%

Generating fair financial returns for investors
In Q3, the 2 return ratios deteriorated in comparison to the previous quarter, but are above Q1 ratio's. The net income decreased compared to Q2, mainly due to rising loan loss provisions and impairments. On the other hand the ratio's increased compared to Q1, mainly due to the sale of one of our equity investments and the dividend received from our equity investments.

Liquidity risk management
This quarter our liquidity ratio grew to 17.5%, which is above our liquidity contingency ratio threshold.

Our Cash & Banks increased to €105m (from €54m in Q2 2024) mostly due to the instalments being higher then disbursals therefore reducing our development financing portfolio by €55m YTD partly offset by €25m YTD negative net inflow in our member & investor capital.

Solvency and capital management
Net asset value (NAV) per participation decreased to €213.15 in September from € 214.38 in Q2 2024. This decline was mostly due to the reduction in the income for the year (P&L) and the decline in the restricted exchange fluctuation reserve.

Credit risk management
Total LLP and Impairments rose to €80.8m (from €74.9m in Q2). As a ratio, the Total LLP + equity impairments to Total Development Financing Portfolio increased to 7.8% mainly due to additional provisioning of certain partners with a pessimistic outlook on recovery and the ongoing macro eoncomic situation in Bolivia.

In September, the PAR90 % increased to 7.5% due to the rising PAR values and lower portfolio numbers. The percentage of the loan portfolio that partners are repaying on-time was flat ending the quarter at 88%.

Cost management
The Cost to Income ratio improved to 50.8%, compared to the previous quarter (52.2% in Q2 2024) mostly due to the good development of our operating income combined with the lower general & admin expenses. Meanwhile, the Cost to Asset Ratio increased to 3.8% as the total assets declined.

Market Risk Management
% Operating income has increased compared to Q2. This is due to the strong equity results over the last 2 quarters.