

Cooperativa Integral de Ahorro y Crédito REFICOM RL

Consolidating the market position in western Guatemala

GUATEMALA

Cooperativa Integral de Ahorro y Crédito REFICOM RL started out as a microfinance programme of CDRO (Asociación Cooperación para el Desarrollo Rural de Occidente Asociación). CDRO is an NGO founded in 1986 which runs various social programmes in western Guatemala. In 2015, REFICOM had around 2,500 clients in Totonicapán, San Marcos, Quetzaltenango, Huehuetenango, Sololá and Quiché. REFICOM strongly focuses on rural areas. REFICOM has adopted a 'rural inclusive model', which relies on the active participation of community members who, once trained, can join local credit committees. Rural clients represent more than 97%, and women make up about 35% of the total number of clients. REFICOM is keen to further commit itself to the client protection principles of the Smart Campaign, also in view of the high levels of over-indebtedness in Totonicapán, where the cooperative is headquartered. Cooperativa Integral de Ahorro y Crédito REFICOM RL and Oikocredit have been partners since 2007.

Partner info

FACTS	
Sector	Financial services
Website	www.reficom.cdoro.org

SOCIAL PERFORMANCE	
Number of clients	3,010
Female clients	40.0%
Rural clients	97.0%
ADDITIONAL PRODUCTS AND SERVICES OFFERED	
Social services	
Microinsurance	

Last synced with latest available data on: January 10, 2025

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